



Photo courtesy of Mark Ripplinger

ANNUAL REPORT CEDAR FALLS COMMUNITY FOUNDATION

FY 2015

The Cedar Falls Community Foundation serves as the leading philanthropic organization in Cedar Falls, Iowa, using the resources entrusted to its stewardship to support projects that enhance the community's quality of life through cultural, scholarly, recreational, literary, and artistic endeavors.

TABLE OF CONTENTS

Contents

To Our Community _____	1
Letter from the President _____	2
Vision Statement _____	3
The Ella C. Rownd Trust - Capital Projects Funded _____	4
Peter Melendy Distinguished Community Builders _____	5
2015 Grant Recipients _____	7
Scholarships _____	8
Legacy Donors _____	9
Funds _____	10
Friends _____	11
Board of Trustees _____	17
Financial Information _____	20
Contact Information _____	21

To Our Community

STRATEGIC HIGHLIGHTS

2015 was a year of organizational growth for the Cedar Falls Community Foundation. The Board of Trustees held two significant votes during their October 2015 Board meeting approving both a 2016-2021 Strategic Plan and finalizing their decision to seek accreditation.

The decision to seek accreditation came after a year of research into the process, the cost, and the benefits of accreditation, followed by a careful weighing of those factors by the Board. The Board agreed it was important to become accredited in order to (1) meet or exceed best practices as established by the industry; (2) enhance its credibility as a leader among community organizations; (3) enhance its credibility as a steward of donor funds; and (4) provide donors who wish to establish an endowment access to the Endow Iowa tax credits. During 2016 foundational processes will continue to be developed and enhanced and a financial audit will be completed by Bergen KDV. The Board hopes to be able to submit their application for accreditation by the end of 2016.

In 2015 the Board approved an aggressive five year Strategic Plan based on organizational growth, community good, and visionary goals. Three overarching strategies were identified to reach these goals. The Foundation will embrace a community leadership role, enhance its asset portfolio in order to address community needs, and will engage the citizens of Cedar Falls through service, communication and events.

LOOKING AHEAD

The Cedar Falls Community Foundation will continue to professionalize and standardize its policies and procedures over the next year as it moves toward applying for accreditation by the National Standards Board. This process will lead to a stronger organization, well positioned to continue to grow in service to the community of Cedar Falls, Iowa.

Cynthia Sweet
Executive Director
January 2016

LETTER FROM THE PRESIDENT

Letter from the President

February, 2016

The Cedar Falls Community Foundation affords you the opportunity to create a legacy that will qualitatively enhance and benefit the lives of the residents of Cedar Falls. The activities of the Foundation are overseen by Board composed entirely by Cedar Falls residents. Our focus is Cedar Falls.



Our actions are driven by the following Core Values:

- Integrity – the Foundation will act ethically and respectfully in every relationship.
- Stewardship – the Foundation accepts the responsibility of the resources committed it and will safeguard donor intent in perpetuity.
- Leadership - the Foundation will seek to identify community needs and engage and collaborate with individuals and organizations who are working for the benefit of the community.

We are committed to transparency in our decision making. Citizens are welcome to attend our Board meetings. We work hard to control our administrative expenses. Our expenses in 2016 will be less than two percent (2%) of total assets.

The Peter Melendy Distinguished Community Builder Award epitomizes the aspirations of the Foundation. This award recognizes individuals who have made outstanding contributions to the City of Cedar Falls through selfless dedication of time, energy, knowledge, skills and support. The award is named in memory and honor of Peter Melendy who was an early resident of Cedar Falls and who contributed impressively to the cultural life and economic development of our community and state. The 2015 recipient of the Melendy Award was Liane Nichols . A lifelong resident of Cedar Falls, Liane exemplifies the community spirit championed by Melendy.

We welcome the involvement of our citizens in the Foundation. Please contact us if you have an interest in becoming involved with the Foundation or have an interest in creating a legacy that will benefit our community. You can contact us at (319)243-9170 or cfcf@cfu.net. We would welcome the opportunity to talk and partner with you.

Russell Curtis
President

The Cedar Falls Community Foundation encourages community philanthropy and collaboration, demonstrates careful stewardship of the funds entrusted to it, and provides leadership in building a strong community for the benefit of the residents of Cedar Falls, Iowa.

THE ELLA C. ROWND TRUST

The Ella C. Rownd Trust



The Ella C. Rownd Trust was established in 1967 under the will of Ella C. Rownd as a memorial to herself, her husband, Charles A. Rownd, and their son Fred Rownd. The administration of the Rownd Trust was placed under the auspices of the Cedar Falls Civic (now Community) Foundation in 1999. The assets of the Rownd Trust have been used to make significant contributions to community capital projects in Cedar Falls.

The Rownd Trust has played a significant role in building quality of life infrastructure in Cedar Falls, Iowa. Since 1972 grants from the Rownd Trust to community projects total over \$760,000.

Over the past ten years these organizations have received grants from the Rownd Trust:

- Cedar Falls Public Library
- Cedar Basin Jazz Festival Band shell
- UNI Foundation for the McLeod Center
- City of Cedar Falls, The Falls Aquatic Center
- Cedar Falls Historical Society Ice House Renovation and Victorian Home Renovation
- River Hills School outside play equipment
- Cedar Falls Woman's Club building
- North Star Community Services facility remodel
- Sartori Memorial Hospital renovation project
- Western Home Communities Wellness Center



PETER MELENDY DISTINGUISHED COMMUNITY BUILDER AWARD

Peter Melendy Distinguished Community Builder Award

The Peter Melendy Distinguished Community Builder Award recognizes individuals who have made outstanding contributions to the City of Cedar Falls through selfless dedication of time, energy, knowledge, skills, and support.

The award is named in memory and honor of Peter Melendy, who moved to Cedar Falls in 1859 at the age of 36. By living fully and energetically, he contributed impressively to the cultural life and economic development of Cedar Falls.

The 2015 recipients were Liane Nichols, community leader and volunteer; and, posthumously, Herman C. Hemenway, community leader and philanthropist.



Liane Nichols exemplifies the community spirit championed by Melendy. A lifelong educator, Liane is known to many as a teacher. She is also a founding member of the Cedar Falls Community Theatre. In the 1990s, Liane was actively involved in raising money to restore the Regent Theatre that now provides not only a home for the Cedar Falls Community Theatre, but anchors the downtown district in an architecturally and historically important building. The successful restoration of the theatre provided inspiration for further building restorations on Main Street. These aesthetic improvements to the infrastructure of Main Street helped to fuel the economic rebound of the area after the downturn of the 1980s.

Liane serves the community by volunteering at the Cedar Falls Historical Society, Sartori Hospital Surgical Waiting Room, and St. Luke's Episcopal Church, where she is involved in the community meals program and Meals on Wheels. Liane is a reader for the Iowa Radio Reading Information Service, which broadcasts readings of the local newspaper to vision-impaired listeners. She is a shining example of the community spirit and commitment to Cedar Falls that Peter Melendy espoused.

PETER MELENDY DISTINGUISHED COMMUNITY BUILDER AWARD



Herman Hemenway chose to live in Cedar Falls after serving as a soldier during the Civil War. He established a legal practice and became active in the community, serving the school board, the library association, the Tuesday Club, and the Parlor Reading Circle for many decades. He was elected city attorney, Cedar Falls mayor, and to represent Black Hawk County in the Iowa House. As a Representative in the General Assembly he secured passage of the previously introduced Miller Bill establishing the Normal School in Cedar Falls. Because of his expertise in moving the bill to a successful adoption, Hemenway was thereafter known as the "Father of the Normal School." Hemenway was appointed by Governor Kirkwood to serve on the first board of Trustees of the Normal School.

Hemenway and his wife Lanie Schermerhorn had no children, but provided a home for and helped educate fourteen young people at the State Normal School. When Hemenway died on January 27, 1922 at his home in Cedar Falls at the age of 89 years, a memorial service was held in the auditorium of State Teachers College, led by Professors David Sands Wright, William W. Gist, Jennette Carpenter, C.A. Fullerton and W. E. Hays in honor of his over fifty years of community service.

Dr. Victoria Robinson, interim Dean of the UNI College of Education, accepted the award on behalf of Mr. Hemenway's work for the Normal School. The award will be displayed at the University.



The Cedar Falls Community Foundation is proud to recognize two individuals who through their service to the community have made Cedar Falls a better place to live and work for everyone.

Previous award recipients:

Nancy Redfern (2011) ~ Judith Cutler (2012) ~ Sid Morris (2013) ~ C. Hugh Pettersen (2014)

Previous posthumous awards recipients:

John M. Overman (2011) ~ Solomon B. Humbert (2012) ~ Ella Cotton Rownd (2013)
~Roxy Hart Taylor (2014)

2015 GRANTS

2015 Grants

In 2015 grants were made to these organizations:

Altrusa International Inc. of Cedar Falls (see next page)

Beyond Pink Team (Bunger Family Foundation)

Black Hawk County Conservation Board Big Woods Lake Campground
(North Cedar Fund)

(photo courtesy of Black Hawk County Conservation Board)

Boys and Girls Club of the Cedar Valley
(Bunger Family Foundation)

Cedar Falls Historical Society (Rownd Trust)

Cedar Falls Public Library

Cedar Falls Tourism & Visitors Bureau
RAGBRAI



(photo courtesy of Roland Ferrie, UNI Photojournalist)



Cedar Falls Woman's Club Building
(photo courtesy of Cedar Falls Woman's Club)

Cedar Falls Woman's Club Endowment

Cedar Falls Veterans Park



Cedar Valley Preschool & Child
Care Center (North Cedar Fund)

Friends of Clay Street Park

Robert Eller Study Abroad
Scholarships (see next page)

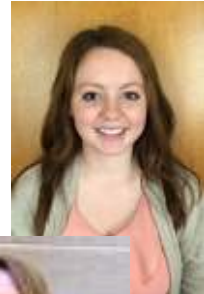
Western Home Foundation Wellness Center



SCHOLARSHIPS

Scholarships

The **Robert Eller Study Abroad Endowment** was established by emeritus UNI Education Media Specialist Robert Eller to foster the educational, professional and personal growth of an undergraduate student at the University of Northern Iowa by providing funds for a semester or a year of study outside the United States to a student whose previous travel and study experiences abroad have been limited. Applications are accepted by the Study Abroad Center and reviewed by the University of Northern Iowa Emeritus Association scholarship committee.



Spring Semester 2016 scholarships were awarded in November 2015 to Alexis Kritenbrink, Paige LaPlant, and Zach McGill each in the amount of \$1,500.00.

Alexis Kritenbrink is a junior from Lytton, Iowa, studying Communicative Sciences and Disorders at the University of Northern Iowa. Her study abroad will be at the University of Newcastle in Australia, which offers courses that she could not find elsewhere. Paige LaPlant is a sophomore from Sioux City, Iowa, studying Earth and Environmental Sciences at UNI. Paige's study abroad program will take her to Auckland University of Technology in New Zealand where she believes her Anthropology minor will benefit from learning about the country's unique history and culture. Zachary McGill, a native of Fort Dodge, Iowa, is a junior at UNI who will also attend the University of Newcastle, in Australia, where he will study language.

The **Cedar Falls Altrusa Club** holds annual fund-raisers which provide money for scholarships for non-traditional female students. Recipient selection is based on ability, motivation, financial need, and attainment of junior status. In 2015, Cedar Falls Altrusa awarded three \$1,000 scholarships to Angel Halverson, JaNeece Hodge and McKenzie Reuter.

LEGACY DONORS

Legacy Donors

Legacy donors have bequeathed assets to the Cedar Falls Community Foundation through wills, living trusts, or other estate planning devices, with which to establish a named fund in honor of an individual or family.

Legacy gifts are made during the estate planning process and enable donors to achieve their philanthropic goals for generations to come. Legacy gifts may be restricted to a particular purpose or may be unrestricted, to be used by the Community Foundation for the greatest community needs.

Legacy gifts provide lasting recognition for donors and the causes that are important to them.

Mary Beckman

Robert & Shirley Berg

Saul & Joan Diamond

Robert Eller

Kathryn L. Ray

Miller Roskamp

Ella C. Rownd

Cedar Falls Community Foundation
PO Box 546
Cedar Falls, IA 50613

Tax ID: 42-1088936

319-243-9170

e-mail: cfcf@cfu.net

www.cf-communityfoundation.org

FUNDS

Funds

AAUW American Association of University Women
Altrusa Club
Robert & Shirley Berg Fund f/b/o James & Meryl Hearst Center for the Arts
Robert & Shirley Berg Fund f/b/o Cedar Falls Public Library
Black Hawk-Bremer League Women Voters
Bunger Family Foundation Fund
Cedar Falls Community Foundation Peter Melendy Scholarship
Cedar Falls Community Theatre Endowment
Cedar Falls High School Vocal Music
Cedar Falls Police Camera Designated Fund
Cedar Falls Public Art Fund
Cedar Falls Public Library Building Fund
Cedar Falls Woman's Club - Endowment
Cedar Falls Woman's Club Building Fund
City of Cedar Falls Parks Department Peter Melendy Park
City of Cedar Falls Parks Department Trail Signage
City of Cedar Falls Parks Department Veterans' Memorial Park
City of Cedar Falls Tourism & Visitors Bureau – Furniture/Prairie Critters
City of Cedar Falls Tourism & Visitors Bureau – Heart of the Saints
City of Cedar Falls Tourism & Visitors Bureau –RAGBRAI
Community Main Street Downtown Lites II
Downtown Cedar Falls Ice Rink
Robert Eller Study Abroad Endowment
Friends of Clay Street Park
Friends of the Cedar Falls Public Library
Mary Beckman fund f/b/o Cedar Bend Humane Society
Mary Beckman fund f/b/o Cedar Falls Public Library
North Cedar Fund
Overman Park Neighborhood Association
Kathryn L. Ray Fund f/b/o the Cedar Falls Public Library
Kathryn L. Ray Fund f/b/o the Cedar Falls Recreation Facilities
Ella C. Rownd Trust Endowment
Prairie Rapids Whitewater Course
Saul & Joan Diamond Community Enhancement Fund

FRIENDS

Friends

In 2015 donations were received from the following Friends of the Cedar Falls Community Foundation. (Every attempt has been made to be sure this list is correct. If your name has inadvertently been left off please accept our apologies and inform us of the error).

Achenbach, Jeannette & William	Behrens, David	Byrd, Hellen
Ackman, Joann	Bennett, Chad	Caballero, Mike
A-Credited Property Services, Inc.	Benton, Nancy	Call, Linda
Adelmund, Gayle	Benton, Robert & Nancy	Can-Am Automotive & Towing
Adkison, Sherrie	Bergan KDV, Ltd.	Capps, Richard & Susan
Adreessen, LuAnn	Bernard, Roger & Peggy	Card, Susan
Akers, Katlyn	Berning, Patty	Carlson, Dea
Albrecht, Dave	Bethlehem Lutheran Church	Carnicom, Julie
Albrecht, Ronald & Janice	Bewyer, Sheryl	Casting Cleaning, Inc.
Alexander, Anna	Bigelow, Steve	Castle, Jon
Allen, M. Ray	Bike Tech	Cattell, Sherri
Altenhein, J	Black Hawk Lodge	Cedar Falls Community Schools
American Legion Aux #237	Bockes, Larry & Jean	Cedar Falls Lions Club
Americana Concessions	Bogler, Darla	Cedar Falls RAGBRAI Committee
Ameriprise Financial	Bohanan, Blake	Cedar Falls Utilities
Andersen, Janice & Daryl	Boots, Myra & Ray	Cedar Valley Wealth Advisors
Anderson, Bonnie	Borel, Jim	Cessna, Scott & Katherine
Anderson, Iver & Aileen	Boulder's Dinner Theatre	Charlton, David & Kimberly
Andreessen, LuAnn	Bowen, Liz	Chase, Dave
Andrews, Serena	Boys & Girls Clubs of the Cedar Valley	Christenson, Carolyn
Angove, Gregory & Vicki	Brancel Charters	City of Cedar Falls
Aperans, Erin	Braun Family Foundation	Clear View Mobile, LLC
Arnold, Melissa	Braun, Donald & Lorraine	Clear View Service, Inc.
Aschbrenner, Duane & Janett	Brooks, Linda	Cliff, Ronald & Lori
Aspro	Brosnihan, Mark	Clohesy, William & Stephanie
Backpocket Brewing	Brown, Michael	Coates, Kelly & Daniel
Banzhaf, Russell & Bonnie	Bruggeman, Sandra	Cobb, Jack & Veronica
Barr, Robert & Sharon	Buhrmester, Ronda	College Hill Lutheran Church
Barrows, David & Maxine	Builders Select	Community 1st
Bates, Shawn	Bunger, Dennis & Penny	Community Foundation of NE Iowa
Baxter, M.M.	Bunger, Kenneth & Carla	Conrad, Pat
Beach, Robert & Rosemary	Bunger, Sidney & Kathy	Coons, Lee
Becker, Dean	Bunger, Steven & Vicky	Cordes, Mike
Beecher, Michelle & Beau	Burkholder, Karen S.	Cornally, Tom & Cristy
Behn, Marlene	Bylak, Tony	Corwin, Chuck

FRIENDS

Courbat, Shaun & Stacey
Couture, Keith
Cox, Sandra
Creighton-Smith, Belinda
Crews, Jon
Crom, Gregory & Sarah
Cross, John S
Cunningham, James & Joan
Cup of Joe
Dajerabby, Inc.
Dan Deery Motor Co.
Daris, Sue
Daters, Debi
Davis, Michael
DD Custom Cycle, LLC
Dean, D.L.
Degroote, Joan & John
Dejoode, Patricia
Dennler, Ron & Barb
Deutsch, Joseph
DeVries, Shelly
Dickinson, Johnny & Linda
Diedrichs, Robert or Tanis
Dirksen, Tom
Divine, Amy
Dolgener, Alice & Forrest
Donaldson, Thomas
Downs, Dennis A
Doyle, Tim
Drewes, Dorothy
Druvenga, Russell & Jocelyn
Duncan, David & Helen
Dunn, June
Dunning, Matthew & Catherine
Dunnwald, James & Marcella
Eason, Oliver & Jean
Eck, D.W. & P.J.
Edrich, John
Edwards, Teryl & Pamela
Einck, Maria
Eisenberg, Carol
Ernst, Lesley
Essmann, Teresa
Evert, Jan
Ewsweller, Mark
Fahr Beverage
Falls Area Bicyclists
Family YMCA of Black Hawk County
Field, Karol
Finkenbinder, JoAnn
First National Bank of Cedar Falls
Fischels, Laverne
Flack, Carol
Fleming, Rob
Floyd, Angeleita
Focht, Judith
Fordyce, Chad & Heidi
Fosse, Lloyd
Fox, Nancy
Freiburger, Sue
Gaines, Ronald & Erin
Gambo, Jose
Gannett National Shared Service Center
Garza, Victor
Gaskill, Kim
Gatewood, Sheryl
Gebel, D & T
George, Matt
Getty, Betty
Giehls, Randy
Gilbert, Debra
Glennon, Owen
Goettsch, Dennis & Teresa
Goodenbour, Bruce & Deborah
Gordon, Pam
Graen, Richard & Linnea
Grassley, Charles & Barbara
Green, Reginald
Gregersen, Barb
Gregory, Larry
Griffith, Vaughn & Judy
Haan, Gina
Hall, Aaron
Hall, J.H. & K.B.
Halsne, Crystal
Hamlett, Margaret
Hamrock, Carolyn
Hansen, Douglas
Hansen, Marcia & Vernon
Hansen, Mary & Donald
Hansen, Sharon
Harding, James & Pauline
Harless, Louise
Harrington, Judith F
Harting, Debra & Kenneth
Harvey, Cathy
Haskins, Cinde
Hassman, Kathleen
Haugebak, Dorothy
Haugebak, Robert & Jean
Hayes, Brian & Julie
Heine, William & Dorothy
Heth, Elwin & Teresa
Hibben, Linda
Hiemenz, Joann
Hiher, James
Hill, Joannie
Hilton Garden Inn
Hoffman, Donna & Donald

FRIENDS

Holmes, Bruce & Diane
Hong, Johnee
Hoogerwerf, Pamela
Houston, Steve
Hudson, Diana
Hughes, Ian
HuHot Mongolian Grill
Hunt, Cory
Husome, Steven & Jeannette
Huston, Thomas
Hy-Vee #1052
Iowa Metal Recycling
Iowa Veterans Home
Isley, Christina
iWireless
Jackson, Craig
Jeffrey, James & Diane
Jensen, Bradley & Sandra
Jensen, Janice
Jensen, Randy & Stormy
Jenson, George & Norma
Jesse, Margaret
Joe's Wet Shack
Joey's Wireless Repair
John Deere Employees Credit Union
Johnk, Karl & Terry
Johns, Tracy
Johnson, Craig & Anita
Johnson, Dennis
Johnson, Garel & Jeanine
Johnson, James
Johnson, Jean
Johnson, Peggy Kay
Jones, Ed
Joram, Elana
Jorgensen, Fred & Susan

Jose Gamboa Cleaning
Judas, Nancy
Julius, Amy
Jungers, Michelle
Kaiser, Harley & Vae
Karam's Grill
Keating, Thomas & Elaine
Keith, Glen
Kelderman, Ronald & Laverne
Kellner, Jan & Michael
Kent, Merry
Kenyon, Cynthia
Kiel, Sylvia
Kindl, Cindy
King, Kevin & Julie
King, R.D (Shirley)
Kirkpatrick, Larry
Klages, Tami
Klemmensen, Ramon & Rosemary
Klenke, Dan
Kluck, Charles & Barb
Kluck, Victor
Kofron Auto Restoration
Kofron, Dana
Kohl, Kerry
Kolthoff, Roberta
Koltookian, Ruth
Korey, Christian
Kramer, Kelly
Kramer, Patricia
Krejchi, David & Joni
Kruth, Dawn & Mark
Kuehl, Frances
Kuker, Shirley
Kurt, Loras & Joan
La Rue, James & Nancy

Lang, Mark
Langel, Jim
Lankford, Sam
Larsen, Rodney
Larsen, Vivian
Latch, Rodney & Kimberly
Latta Reeves, Joanne
Lattin, Marc & Barbara
Lawry, Sandra & Douglas
Layton, JoAnn & Syd
Lederman, Amy
Lehman, John & Kristie
Leonard, Chris
Lewis, Larry
Leyva, Douglas
Lieberg, Jon
Lilly, Christopher & Carol
List, Dan & Roxann
Livingston, Gary
Loenser, Larry & Eugenie
Lowin, Audrey
Lown, Richard & Julia
Lusthoff, Loma
Lynch, John & Amy
Macomber, Keith & Carolyn
Macomber, Robin
Madden, Michelle
Magee, Greta
Magnanza, Vanessa
Mahoney, Dan
Main Street Social Club
Malaise, Larry & Dawn
Mann, Kristi
Manning, Kim
Markham, Inc.
Marsh, Jennifer

FRIENDS

Mason, David & Stacy
Matheson, Marleta H.
Mauer, Doris & Virgil
Mauer, Vincent & Kimberly
Mayfield-Jones, Karen
Maynard, Mary
McCann, D.
McCloskey, Paula
McCormick, Andrew
McDaniel, Melissa
McElroy, Edward
McKim, Michael
McLaughlin, Anne
McMullen, Gerald & Pamela
Mediterranean Grill
Megibben, John
Meier, Paul & Wanda
Meinders, Patricia & Michael
Melcher, Charlene & Douglas
Melick, Richard
Mercado, Pablo & Marilyn
Merner, Shirley
Messer, Jeff
Meyerhoff, Brenda
Milewsky, Stanley
Miller, Jason
Miller, Liz
Miller, Todd
Mincks, Donna
Mitchell, Susan & Jack
Mitchell, Thomas
Modern Painting, Inc.
Moothart, Virginia & Donald
Morath, Arthur
Morgenbesser, Karen
Morris, Vilas & Alvira
Morse, Todd
Mrkvicka, Toni
Mudd, Inc.
Mulligan, Thomas & Jeverna
Mullinix, Andrew
Murphy, Kay
Murray, Jacob & Jessica
Neill, David & Cheryl
Nelson, Chris
Nextgen Climate Action Committee
Nickel, Harald & Patricia
Noble, Gary & Linda
Noodles & Company
Norburg, Angela
Nye, Thomas
O'Brien, Kathy
Odegard, Lynn
Old Bags Inc.
Oleson, Jack & Debra
O'Loughlin, Jim
Olson, Eric
Olson, Jerry
Olson, Wade & Dianne
Optimist Club of Waterloo
Pace, Malissa
Pacific Rim-Kettle Corn
Papa John's
Parker, Kristin
Pattee, Allison & Andrew
Patterson, Michael & Jackie
Payne, Roddy & Lori
Perrott, Dan
Person, David & Judy
Person, Ryan & Jody
Petersen, Jerry & Sondra
Peterson, Brad
Pettersen, C. Hugh Estate
Piech, Mary Jo
Pilgreen, Jeffrey
Pixley, Joe
Plantinga, Joel
Poe, Rebecca
Polacek, James & Margie
Polsky, Michael
Pork Belly Ventures LLC
Porter, Susan
Priebe, Danette K.
Professional Insurance Planners
Prosise, Amy
Pugh, Thomas
R.C. Rentals, LLC
Range, Mary
Reding, Maury & Rebecca
Reed, Edward & Mary
Reed, Merner & Sabbath
Refshauge, Lyle
Reich, Marc
Reiher, Mark & Brenda
Reimer, Viola
Reineke, Martha
Renear, Inc.
Richardson, Jean
Riedell, Stephanie
Riggs, Chaplain Carl & Constance
Ritscher, Mike
Roberts, Jay
Robison, Susie & Scott
Rogers, Bruce

FRIENDS

Roskamp Champion
Ross, Randy
Rotary Club of Cedar Falls
Roths, Mary & William
Rottinghaus, Mark & Cathy
Rowe, Chuck
Runchey, John
Rydell, Jim & Ardy
Salmon, Mavis
Salvation Army
Salvation Army
Saxby, Kerry
Schaefer, John & Zoe
Schaefer, Kelli & Eric
Schell, Steven
Schemmel, Debbie
Schindel, Douglas & Judith
Schipper, Sandra
Schluetter, Dean & Donna
Schmitz, Geraldine & Thomas
Schrand, Jim
Schreier, Lance
Schroeder, Robert
Schubert, Kathy
Schwake, Jeff & Mary
Schwartz, Orlando
Schwed, John
Scott, Diana
Scratch Cupcakery
Seddon, Bob
Sherwood, Jeff
Shirt Shack
Sierra, Gregory
Sikora, Sue
Simpson, Nana
Sinnott Agency, Inc.

Sires, Joy
Skahill, Timothy
Smeins, Shawn & Janelle
Smith, Bobbi Jo
Smith, Frank & Betty Lou
Smith, Jill
Smith, Joseph
Smith, Karen
Smith, Matthew
Smith, Stanley
Smith, Troy & Lynn
Sorensen, Jeremy & Michelle
Southworth, Mary Ann
Spaans, Stacy
Speckerman, JM & WG
Spencer, Herbert & Marjorie
Spitznagel, Ronald
Standard Golf Company
Stastny, Kimm
Stedman, Troy
Steffens, Larry & Karen
Stevenson, Dale & Bonnie
Stewart, Randall
Stickland, Ed
Strack, Al
Streed, Christine
Stufflebeem, Sherri
Stutzman, Kathy
Sullivan, Daryl & Connie
Suppus, Judith
Swanstrom, Mary
Sweet, Cynthia
Taiber, Jonathan
Taiber, Molly & Nicholas
Taiber, Susan
Takes, David & Karen

Talbott, Alice & Robert
Tann, Gaylen & Mitzi
Taylor, Pam & Jim
Taylor, Renae
Teasley, Rok
Tedrick, Tere
Tenex Mobile
Tenx Mobile Adventures
The Isle Casino & Hotel at Waterloo
The Keeping Room
The Outside Scoop
The Retirees
Thelma's LLC Dereck Lewis
Thies, Tamara & Larry
Thilges, Alyssa
Third Generation Cotton Candy
Thomas, Judith
Thompson, Laura
Thornberry, G.M & N.E.
Thornton, Patrick & Mary
Tonik LLC
Torres, Travis & Kristin
Trask, Charles & Patricia
Trower, David & Glenda
Truax, Sherri
Truckenmiller, David
Tyer, Cristy
United Beverage
University Book & Supply
University of Iowa
University of Northern Iowa
Unruh, Jim
US Bank
VanderGriend, Terri
Vanderwerff, Annette & Bradley
VanHauen, Clark & Patricia

FRIENDS

Vanous, Steven & Eleanor
Veach, Ronald & Joyce
Vintage Iron
Vohoska, Lisa
Voorhees Family Foundation
Voorhees, Marilyn & Peter
Vry-Lageschulte, Lisa
Wake up Iowa Coffee
Walgren, M.R.
Walther, Emily
Walther-Ellis, Alice
Warren Transport, Inc.
Weber, Alan & Jill
Weber, Jerald
Weissmann, Mike
Welter, David & Patricia
Westley, David
Wetzel, Bonnie & David
Wheaton Franciscan Healthcare
Whelchel, Stanley
White, Kim
White, Roger & Maureen
Whitesell, Deb & Ted
Whitney, Jim
Whitson, Paul & Anita
Wibe, Alex
Wieland, David
Willett, B. Marie
Williams, Lori
Williamson, Debra
Willis, David
Willoughby, Margaret
Wilson, Dale & Judith
Wilson, Jamie
Wilson, Logan & Elaine
Wilson, Nathan
Witham Auto Center
Wood, Barbara
Wood, John & Pamela
Woodard, Michael
Woolverton Printing
Worsfold, John
Worthy, Kenneth
Wurtz, Mary Louise
Ybarra, David
Yunker, Beth
Zerger & Mauer
Zimmerman, Jean & Roger
Zimmerman, Sue

BOARD OF TRUSTEES

Board of Trustees

The Cedar Falls Community Foundation Executive Committee:

Russell Curtis, President. Russ is retired from US Bank Private Client Group Wealth Management. Russ serves on the Boards of the Sartori Healthcare Foundation, EPI Foundation, WCF Symphony and the Cedar Falls Historical Society.

Craig Johnson, Vice President. Craig worked for 27 years as a broadcast meteorologist in eastern Iowa and now serves as Executive Director of the Iowa Academy of Science, whose mission is to further scientific research, science education, public understanding of science and recognize excellence in these endeavors.

Robert Dieter, Secretary. Bob has retired from four decades of legal practice, including service as General Counsel for the Cedar Falls Utilities.

John Lehman, Treasurer. John is CEO/CFO of Foster's, Inc. and actively serves at Nazareth Lutheran Church.

Judith Harrington has retired as Professor Emerita after 38 years in UNI's Department of Communication Sciences and Disorders, and has redirected her energy to community volunteer service, including the Cedar Falls Tourism and Visitors Center, Sartori Hospital, Cedar Falls Historical Society, UNI Emeritus Association, Cedar Basin Jazz Festival, and the Cedar Falls Community Foundation.

Miller Roskamp, Past President. Miller is the founder of Roskamp Leasing, a commercial real estate management company. He has served on the boards of Comprehensive Systems, North Star Systems, Exceptional Persons, US Bank, Roskamp Manufacturing, Iowa Laser Technology, and the Western Home Foundation.

Jennifer Rodenbeck is Director of Finance & Business Operations for the City of Cedar Falls.

Trustees:

Jan Andersen has retired from Cedar Falls Community Main Street. She serves the community in many volunteer capacities and on the Western Home Foundation Development Council.

BOARD OF TRUSTEES

Martin Arthur is employed by the City of Cedar Falls as Cultural Programs Supervisor and Supervisor of the James and Meryl Hearst Center for the Arts.

Shannon Closson is President & CEO of Casting Cleaning Inc. She is a member of Boards of Directors of the Boys & Girls Club and the Panther Scholarship Club, and a graduate of the University of Northern Iowa and Upper Iowa University (MBA).

David Deaver is a lifelong Cedar Falls community member. He is currently serving as President of First National Bank, retiring in January. He has served on the Library Board, Community Main Street Board, New Aldaya Board, Cedar Falls Community Schools Foundation, Sartori Hospital Foundation, Techworks Board and with other organizations.

Dr. Robert Hardman is Professor Emeritus at the University of Northern Iowa, past presidents of the Cedar Falls Civic Foundation Board, Rotary Club, Historical Society and the UNI Emeritus Association. He also was appointed and served for three terms on the Iowa Communications and Technology Commission.

Mary Huber is retired from the City of Cedar Falls, having served as Director of the Hearst Center for the Arts.

David Mason, Jr. is an attorney with Redfern, Mason, Larsen & Moore, in Cedar Falls. He serves as secretary of the WCF Symphony Board.

Sheryl McGovern has been Director Cedar Falls Public Library and the Waterloo Public Library since 2006. Sheryl serves on the Community Main Street Board, the Cedar Falls Community Center Board, the Iowa Department of Education RTC Region 7 Board, and is Secretary of the Cedar Falls Rotary. She has volunteered for Big Brothers Big Sisters, Partners in Education, STEM, and other organizations.

Shirley Merner is consumer protection Director, Hawkeye Valley Area Agency on Aging.

George Pfalzgraf is a member of the: Cedar Valley Arboretum Board, Cedar Falls Art and Culture Board and past president, non-voting member of the Cedar Falls Public Art Committee. George is a volunteer Shiip counselor; counseling people about Medicare. He is retired after thirty-three years in the pharmaceutical industry.

Joanne Latta Reeves is a lifelong resident of Cedar Falls and a supporter of projects and organizations throughout the community through volunteerism, board service, and philanthropy.

BOARD OF TRUSTEES

Eryn Reilly is a Tax Manager at Carney, Alexander, Marold & Co., L.L.P., a lifelong Cedar Falls resident, and also a graduate of the University of Northern Iowa.

Bruce Verink is employed by the City of Cedar Falls as Recreation and Community Programs Manager.

Ex-Officio

Cedar Falls Mayor Jon Crews and Troy Smith, managing director of the Private Client Group at US Bank, serve as ex officio non-voting members of the Board.

Emeritus Board Members

Robert Beach began his career working at Latta's bookstore on College Hill and eventually bought the business now known as University Book and Supply. He has been inducted into the UNI Athletics Hall of Fame and spent 20 years on the UNI Foundation Board. He has been an active fundraiser for the Oster Regent Theater and Sartori Memorial Hospital, and is a past president of the Cedar Falls Community Foundation.

Staff

Cynthia Sweet, Executive Director of the Cedar Falls Community Foundation, has served local organizations including the Cedar Falls Historical Society, Sturgis Falls Celebration, University of Northern Iowa History Department, and the City of Cedar Falls' Historic Preservation Commission. In addition to the Cedar Falls Community Foundation, she currently serves as Executive Director of the Iowa Museum Association and co-chair of the National Alliance of State Museum Associations.

FINANCIAL INFORMATION

Financial Information

Cedar Falls Community Foundation
Statement of Financial Position
As of December 31, 2015

Assets	
Cash	\$ 163,991
Investments	<u>5,423,202</u>
Total assets	<u><u>\$ 5,587,193</u></u>
Liabilities and net assets	
Accrued expenses	\$ 954
Funds held for others	333,343
Grants payable	<u>307,616</u>
Total liabilities	<u>641,913</u>
Net assets	
Unrestricted	
Board designated:	
Operating reserve	11,170
Quasi-endowed fund	736,055
Operating	14,168
Non-endowed funds:	
Permanent	162,520
Non-permanent	<u>145,238</u>
Total unrestricted net assets	<u>1,069,151</u>
Temporarily restricted	3,787,621
Permanently restricted	<u>88,508</u>
Total net assets	<u>4,945,280</u>
Total liabilities and net assets	<u><u>\$ 5,587,193</u></u>

The Cedar Falls Community Foundation is committed to transparent and responsible asset management. We invite you to visit www.cf-communityfoundation.org to view our most recent IRS Form 990.

CONTACT INFORMATION

Contact Information

Cedar Falls Community Foundation
PO Box 546, Cedar Falls, IA 50613

Tel 319-243-9170

e-mail: cfcf@cfu.net

www.cf-communityfoundation.org

